

STATE OF CALIFORNIA
 DEPARTMENT OF MOTOR VEHICLES

FIRM NUMBER
NAME

**\$50,000 BOND EXEMPTION APPLICATION
 (WHOLESALE-ONLY DEALERS)**

A Wholesale-Only dealer that sells less than 25 vehicles per year may apply for this exemption. This certification exempts the licensee from submitting a \$50,000 bond that is required to renew their license. A Wholesale-Only dealer must file a \$50,000 bond before selling more than 24 vehicles in a one-year period.

To apply for the exemption, complete this form and return it with your renewal notice and fees to the address listed below. Renewals may be applied for 90 days prior to the expiration date of this license. This exemption is valid for the one-year term of your license and must be reapplied for with each renewal.

Occupational Licensing
 Attn: Renewal Unit
 P.O. Box 932342 Mail Station N224
 Sacramento, CA. 94232-3420

Please enter the first and last number of the Wholesale Report of Sale and the dates issued for the 12-month period prior to the application date of the renewal:

FIRST WHOLESALE REPORT OF SALE NUMBER	DATE
LAST WHOLESALE REPORT OF SALE NUMBER	DATE

Wholesale-Only dealers claiming this exemption are subject to reviews by the department. Failure to file a \$50,000 bond prior to the sale of the 25th vehicle in a one-year period will result in the automatic cancellation of the license per Section 11721(b) of the Vehicle Code.

FIRM NAME	FIRM LICENSE NUMBER
FIRM ADDRESS	CITY STATE ZIP CODE

CURRENT TELEPHONE NUMBER ()	TYPE OWNERSHIP <input type="checkbox"/> Sole Owner <input type="checkbox"/> Partnership <input type="checkbox"/> Corporation <input type="checkbox"/> Limited Liability Company <input type="checkbox"/> Association
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OWNER'S NAME(S): (Print—use reverse if more than three)	TITLE

I certify under penalty of perjury under the laws of the State of California that the foregoing is true and correct. Must be signed by a sole owner, all partners, a corporate officer, a limited liability company member/manager, or association member of record.

EXECUTED AT (CITY, STATE)	DATE
SIGNATURE 	TITLE
SIGNATURE 	TITLE

